

## **St. Catherine Labouré Finance Council Meeting Minutes**

**January 14, 2016**

Our potluck and training session was held before our regular meeting. This session was well attended.

Present: Fr. Fred, Leonard Venardos, Jim Demme, John Reed, Barbara Braendle, Rachel Smith, Mary Anderson and Linda Hill (secretary).

Opening Prayer: Fr. Fred led us in our opening prayer.

Approval of Minutes: The minutes of the December meeting were reviewed. Jim Demme brought to Linda Hill's attention a typo under "New Member" where she put Jim Reed instead of John Reed which she will correct. Jim Demme then made a motion to approve the minutes and it was seconded by Mary Anderson. The minutes were unanimously approved.

Approval of Financials: The financials for November were reviewed. Barbara Braendle made a motion to approve the financials for November and it was seconded by Mary Anderson. The financials were unanimously approved. The financials for December were reviewed. Jim Demme made a motion to approve the financials for December and it was seconded by Mary Anderson. The financials for December were unanimously approved.

### **OLD BUSINESS**

Banking - Financial planning review: Mary Anderson updated us on the interest rates of the different banks we are looking at for our third bank. There has been no significant change in rates. They are still very low. For our sixth month review, Jim Demme made a motion that we make no decision yet due to the lack of change in the interest rates and it was seconded by Mary Anderson. This motion was unanimously approved. Mary Anderson will continue to check the rates and report back to us.

Since we have to have the Diocese's approval on the bank we use, Rachel Smith suggested we get a pre-approval on the banks we are looking at because it takes a

while to get the Diocese's answer and rates can change very quickly. Leonard Venardos said he will send a letter to the Diocese concerning the banks we are looking at.

Facility maintenance: The St. Michael room - Leonard Venardos reported that the building has settled. Home Tech came out and evaluated the situation and reported that the northwest side is settling more than the southwest side due to water being under that side of the building. They reported, we need to channel the water away from the building and suggested we also put cement or blocks under the trailer jacks.

Leonard has tried to contact the company who originally moved and positioned the building but their mailbox is full. Leonard is going to contact two other companies to get their opinions and bids.

Parking lot: Leonard said Civil Tech is still working on their report but did mention the south end of the property is in the 100 yr. floodplan zone. They mentioned because of the drainage problem at the St. Michael's building, we will have to move the Elk's building and develop a drainage ditch from that area out into the parking lot. The front of the church also has a drainage problem and we need to develop a drainage system to get the water away from the building. Hopefully their report will be ready by our next meeting.

Septic cover: Still being looked into.

Chair railing: Bill Gagnon has agreed to complete this project.

Trees in front of church: Jim Demme mentioned that they are out in the sidewalk and also hid the cross and need to be trimmed. This issue will be addressed.

Copier update: Leonard Venardos gave us a report from the Diocese on the copier contract and asked us to read it. We do not have the bank contract yet to see if it reflects what Fr. Fred was quoted. We are in a 90 day free trial period.

Fifth Sunday: Linda Hill's team will take the May 29th Sunday and Barbara Braendle's team will take the July 31st Sunday.

Adjourned for Executive session at 7:35 pm and reconvened at 7:45 pm.

NEW BUSINESS

Century Link: Leonard Venardos reported we need to be aware that Century Link is raising their rates by one dollar per access line since our budget review will be coming up.

Counting review: Going well.

Closing prayer: Fr. Fred led us in our closing prayer.

Respectfully submitted, Linda Hill

Next Finance Council meeting: Our next meeting will be February 11, 2016 @ 6:00 pm in the St. Francis room. Please bring copies of the agenda and minutes.